

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2017-2018 June Final Budget Amendment**

		FY 17-18 Approved Budget	FY 17-18 June Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$2,786,465	\$2,808,765	\$22,300
300	State	19,057,029	19,023,668	(33,361)
400	Federal	912,645	912,645	-
500/600	Incoming Transfers	3,236,731	3,236,731	-
Total Revenues		\$25,992,870	\$25,981,809	(\$11,061)
<u>EXPENDITURES:</u>				
110	Basic Programs	\$10,983,931	\$10,975,176	(\$8,755)
120	Added Needs	2,601,471	2,698,320	96,849
130	Adult/Cont. Ed.	173,622	171,622	(2,000)
Total Instruction		\$13,759,024	\$13,845,118	\$86,094
210	Pupil Support Services	\$3,181,779	\$3,124,119	(\$57,660)
220	Instructional Support	973,636	978,576	4,940
230	General Administration	504,951	495,553	(9,398)
240	School Administration	1,356,217	1,381,808	25,591
250	Business Support	417,208	414,301	(2,907)
260	Operation/Maintenance	2,713,051	2,624,604	(88,447)
270	Transportation	1,168,986	1,145,640	(23,346)
280	Central Support	611,156	621,396	10,240
290	Support Service Other	496,961	503,769	6,808
300	Community Services	769,234	756,471	(12,763)
400	Site Improvement Services	45,750	45,750	-
600	Transfers	-	-	-
Total Supporting Services		\$12,238,929	\$12,091,987	(\$146,942)
Total Expenditures		\$25,997,953	\$25,937,105	(\$60,848)
Excess of Revenues Over Expenditures		(\$5,083)	\$44,704	\$49,787
One Time Off Scale Compensation		\$163,484	\$239,610	\$76,126
		\$158,401	\$284,314	\$125,913
Beg. General Fund Balance @ 7/1/17		\$3,430,531	\$3,430,531	\$0
Beginning Fund Balance as % of Expenditures		13.20%	13.23%	0.03%
Est. Total Ending Fund Balance @ 6/30/18		\$3,425,448	\$3,475,235	\$49,787
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(84,341)	(84,341)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(50,787)	(50,787)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,960,320	3,010,107	49,787
Total Ending Fund Balance as % of Expenditures		13.18%	13.40%	0.22%
Unassigned Ending Fund Balance as % of Expenditures		11.39%	11.61%	0.22%